

TRUST COMPANY CONSOLIDATED REPORT OF INCOME

as of March 31, 2016

(in Thousands)

Operating income:

Income from fiduciary activities	64,007	A1a
Interest on federal funds sold	0	A1b
Interest on U.S. Treasury securities	43	A1c
Interest on obligations of other U.S. government agencies and corporations	39	A1d
Interest on obligations of states and political subdivisions of the U.S	68	A1e
Interest on other securities	2	A1f
Interest and fees on loans	71	A1g
Other income	259	A1h
TOTAL OPERATING INCOME	64,489	A1i

Operating Expenses

Salaries and employee benefits	16,472	A2a
Interest on borrowed money	4	A2b
Interest on capital notes	0	A2c
Occupancy expense of premises, gross	939	A2d1
Less rental income	0	A2d2
Occupancy expense of premises, net	939	A2d3
Furniture and equipment expense	516	A2e
Provision for possible loan losses	0	A2f
Other operating expenses	42,394	A2g
TOTAL OPERATING EXPENSES	60,325	A2h

Income before income taxes and securities gains or losses	4,164	3
Applicable income taxes	1,416	4
Income before securities gains or losses	2,748	5
Securities gains (losses), gross	0	6a
Applicable income taxes	0	6b
Securities gains (losses), net	0	6c
Net income before extraordinary items	2,748	7
Extraordinary items, Net of tax effect	0	8
NET INCOME	2,748	9